

# Idaho Millennium Fund

**STARS Number & Budget Unit:** 150 STAB

**Bill Number & Chapter:** S1188 (Ch.327), S1195 (Ch.341)

PROGRAM DESCRIPTION: The Idaho Millennium Fund is the repository of all funds received by the State of Idaho under the Tobacco Master Settlement Agreement reached between participating states and tobacco product manufacturers. These funds are managed and invested by the State Treasurer. Each year, 5% of the fair market value of the Idaho Millennium Fund is distributed to the Idaho Millennium Income Fund and made available for legislative appropriation.

<b>DIVISION SUMMARY:</b>	<b>FY 2002 Total Appr</b>	<b>FY 2002 Actual</b>	<b>FY 2003 Total Appr</b>	<b>FY 2004 Request</b>	<b>FY 2004 Gov Rec</b>	<b>FY 2004 Approp</b>
<b>BY FUND SOURCE</b>						
Dedicated	2,756,500	2,756,500	3,579,200	4,047,100	3,324,600	224,700
Percent Change:		0.0%	29.8%	13.1%	(7.1%)	(93.7%)
<b>BY EXPENDITURE CLASSIFICATION</b>						
Trustee/Benefit	2,756,500	2,756,500	3,579,200	1,898,000	0	224,700
Lump Sum	0	0	0	2,149,100	3,324,600	0
Total:	2,756,500	2,756,500	3,579,200	4,047,100	3,324,600	224,700

<b>DECISION UNIT SUMMARY:</b>	<b>FTP</b>	<b>General</b>	<b>Dedicated</b>	<b>Federal</b>	<b>Total</b>
<b>FY 2003 Original Appropriation</b>	<b>0.00</b>	<b>0</b>	<b>3,579,200</b>	<b>0</b>	<b>3,579,200</b>
Removal of One-Time Expenditures	0.00	0	(3,579,200)	0	(3,579,200)
<b>FY 2004 Base</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
7. American Lung Assoc. of Idaho/Nevada	0.00	0	157,200	0	157,200
22. Blue Cross Foundation for Health	0.00	0	67,500	0	67,500
<b>FY 2004 Total Appropriation</b>	<b>0.00</b>	<b>0</b>	<b>224,700</b>	<b>0</b>	<b>224,700</b>
Change From FY 2003 Original Approp.	0.00	0	(3,354,500)	0	(3,354,500)
% Change From FY 2003 Original Approp.			(93.7%)		(93.7%)

APPROPRIATION HIGHLIGHTS: All appropriations from the Idaho Millennium Fund are granted on a one-time basis. There were a total of eight projects funded with Millennium Fund moneys, but only the non-governmental organization projects are shown in this budget. The government project appropriations are included in their respective budgets: Catastrophic Health Care Program, Department of Health & Welfare, Public Health Districts, Supreme Court and Idaho State Police. The total amount appropriated from the Millennium Fund for FY 2004 is \$2,438,700.

LEGISLATIVE INTENT: Section 3 grants the Catastrophic Health Care Cost Program Board the authority to reduce the county deductible cost of caring for indigent persons with tobacco-related diseases. Section 4 provides that unexpended and unencumbered moneys shall revert to the Idaho Millennium Income Fund.

## OTHER LEGISLATION:

S1195 makes the following transfers: (1) \$798,200 to the Income Fund for FY03 Millennium Fund projects; (2) \$2,438,700 to the Income Fund for FY04 Millennium Fund projects; (3) the entire remaining balance of the fund to the General Fund (approximately \$40.2 million); and (4) \$16,350,315 to the General Fund from the April 2003 tobacco payment.

H1 changed the distribution formula for the Millennium Fund.

<b>FY 2004 APPROPRIATION:</b>	<b>FTP</b>	<b>Pers. Cost</b>	<b>Oper Exp</b>	<b>Cap Out</b>	<b>T/B Pymnts</b>	<b>Lump Sum</b>	<b>Total</b>
OT D 0499-00 Millennium Income	0.00	0	0	0	224,700	0	224,700